

COVERING LETTER

To,
Listing Department,
Bombay Stock Exchange Limited,
Phirozejeejeebhoy Tower, Dalal Street,
Mumbai- 400 001.

Scrip Code:-539226

Subject:-Outcome of Board of Directors Meeting of M. D. Inducto Cast Limited

Dear Sir/Madam,

With respect to the Subject cited above and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclosed the Outcome of Board of Directors Meeting, which was held on 18th day of May, 2017.

So, kindly take on your record and acknowledge the same.

For, M. D. Inducto Cast Limited

V. B. Dattani
18.05.17

Vimal Dattani
Company Secretary & Compliance Officer
Membership No. A37591



OUTCOME OF THE BOARD OF DIRECTOR MEETING

Type of Meeting	Board of Directors Meeting
Time	11.00 AM to 1.00 PM
Date	18.05.2017
Chairman	Mr. Himanshu Desai

Following Points were considered;

1. **Appointment of Mr. Vivek Tyagi** as an Independent Director (Additional Director) of the Company;

Result:-

Appointment of **Mr. Vivek Tyagi** as an Independent Director was not approved by the Board of Directors in the meeting.

2. **Appointment of Mr. Ashokkumar Gupta** as a chairman of Board w.e.f 19.05.2017 in place of **Mr. Himanshu Desai**;

Result:-


Pursuant to Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 Company needs to appoint one Independent Director before appointing **Mr. AshoAkkumar Gupta** as a chairman and Board of



directors has not approved the appointment of Mr. Vivek Tyagi as an Independent Director; hence board decided to not consider this point in this meeting.

For, M.D. INDUCTO CAST LIMITED

V. B. Dattani
26.05.27



Vimal Dattani
Company Secretary and Compliance Certificate
Membership No. A37591