

COVERING LETTER

Scrip Code:-539226

To,
Listing Department,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Tower, Dalal Street,
Mumbai- 400 001.


Subject:-Outcome of Board of Directors Meeting of M. D. Inducto Cast Limited

Dear Sir/Madam,

With respect to the Subject cited above and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclosed the Outcome of Board of Directors Meeting, which was held on 30th day of June, 2017.

So, kindly take on your record and acknowledge the same.

For, **M. D. Inducto Cast Limited**


30/06/17



Vimal Dattani
Company Secretary & Compliance Officer
Membership No. A37591

OUTCOME OF THE BOARD OF DIRECTOR'S MEETING

Type of Meeting	Meeting of Board of Directors
Time	05.00 PM to 07.00 PM
Date	30.06.2017
Chairman	Mr. Himanshu Desai

Following Points were considered;

1. Appointment of **Mr. Vinodkumar Jangid** as an Independent Director (Additional Director) of the Company;

Result:-

Appointment of **Mr. Vinodkumar Jangid** as an Independent Director (Additional Director) was approved by the Board of Directors unanimously in the meeting; subject to terms and conditions mentioned in Appointment Letter.

2. Appointment of **Mr. Ashokkumar Gupta** as a chairman of Board in place of **Mr. Himanshu Desai**;

Result:-

Appointment of **Mr. Ashokkumar Gupta** as a Chairman in place **Mr. Himanshu Desai** (As Mr. Himanshu Desai intimated to the Company that due to heavy work load; he is not willing to act as chairman of the Company), was approved by directors in the Meeting.

3. Appointment of **CA Amit Parmar (Prop. of A. R. Parmar & Co.)** as an Internal Auditor of the Company from the Financial Year 2017-18 to 2021-22.

Result:-

Appointment of **CA Amit Parmar (Prop. of A. R. Parmar & Co.)** as an Internal Auditor of the Company, Pursuant to Section 138 of the Companies Act, 2013, from the Financial Year 2017-18 to 2021-22, was approved by the Board of Directors and Audit Committee of the Company as well.



4. Appointment of **CS Nandish Dave (Prop. of N. S. Dave & Associates)** as a Secretarial Auditor of the Company.

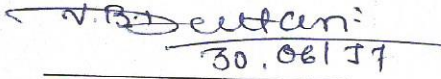
Result:-

Appointment of **CS Nandish Dave (Prop. of N. S. Dave & Associates)**, member and holder of Certificate of Practice issued by Institute of Company Secretary of India, as a Secretarial Auditor of the Company for financial Year 2016-17, was approved by Directors in Board Meeting.

Note:-

Point no. 4 was not the part of Agenda of the Notice; but matter was placed before the Chairman and Chairman allowed to consider this point.

For, M.D. INDUCTO CAST LIMITED


30.06.17



Vimal Dattani

Company Secretary and Compliance Certificate
Membership No. A37591